

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1220 be amended to read as follows:

- 1 Page 6, after line 9, begin a new paragraph and insert:
2 "SECTION 10. IC 36-1-8-4 IS AMENDED TO READ AS
3 FOLLOWS [EFFECTIVE JULY 1, 2006]: Sec. 4. (a) **Except as**
4 **provided in subsection (c)**, the fiscal body of a political subdivision
5 may, by ordinance or resolution, permit the transfer of a prescribed
6 amount, for a prescribed period, to a fund in need of money for cash
7 flow purposes from another fund of the political subdivision if all these
8 conditions are met:
9 (1) It must be necessary to borrow money to enhance the fund that
10 is in need of money for cash flow purposes.
11 (2) There must be sufficient money on deposit to the credit of the
12 other fund that can be temporarily transferred.
13 (3) Except as provided in subsection (b), the prescribed period
14 must end during the budget year of the year in which the transfer
15 occurs.
16 (4) The amount transferred must be returned to the other fund at
17 the end of the prescribed period.
18 (5) Only revenues derived from the levying and collection of
19 property taxes or special taxes or from operation of the political
20 subdivision may be included in the amount transferred.
21 (b) If the fiscal body of a political subdivision determines that an
22 emergency exists that requires an extension of the prescribed period of
23 a transfer under this section, the prescribed period may be extended for
24 not more than six (6) months beyond the budget year of the year in
25 which the transfer occurs if the fiscal body does the following:

- 1 (1) Passes an ordinance or a resolution that contains the following:
2 (A) A statement that the fiscal body has determined that an
3 emergency exists.
4 (B) A brief description of the grounds for the emergency.
5 (C) The date the loan will be repaid that is not more than six
6 (6) months beyond the budget year in which the transfer
7 occurs.
8 (2) Immediately forwards the ordinance or resolution to the state
9 board of accounts and the department of local government
10 finance.
11 **(c) The fiscal body of a political subdivision may transfer money**
12 **from a cumulative bridge fund established under IC 8-16-3 only if:**
13 **(1) the fiscal body has satisfied all the other requirements for**
14 **a transfer as required in this section; and**
15 **(2) the transfer is approved by the county executive."**
(Reference is to HB 1220 as printed January 25, 2006.)

Representative Reske